



Bocconi University
Sovereign Wealth Funds in
the New Normal
Milan - June 29, 2015

FSI's co-investors

FSI Investimenti

- In 2014, KIA invested **€500 million** in FSI Investimenti, an investment company owned 77% by FSI and 23% by KIA



الهيئة العامة للاستثمار
Kuwait Investment Authority

JV with Qatar Holding on “Made in Italy”

- In 2013, FSI and QH established a 50%-50% JV to invest up to **€2 billion** in “Made in Italy” sectors
- First investment completed in 2014 in the food sector



International agreements

CO-INVESTMENT AGREEMENT WITH KOREA INVESTMENT CORPORATION

In 2015, FSI and KIC signed a co-investment agreement up to a total commitment of **€ 1 billion**



CO-INVESTMENT AGREEMENT WITH CHINA INVESTMENT CORPORATION

In 2014, FSI and CIC signed a co-investment agreement up to **€ 500 million each**

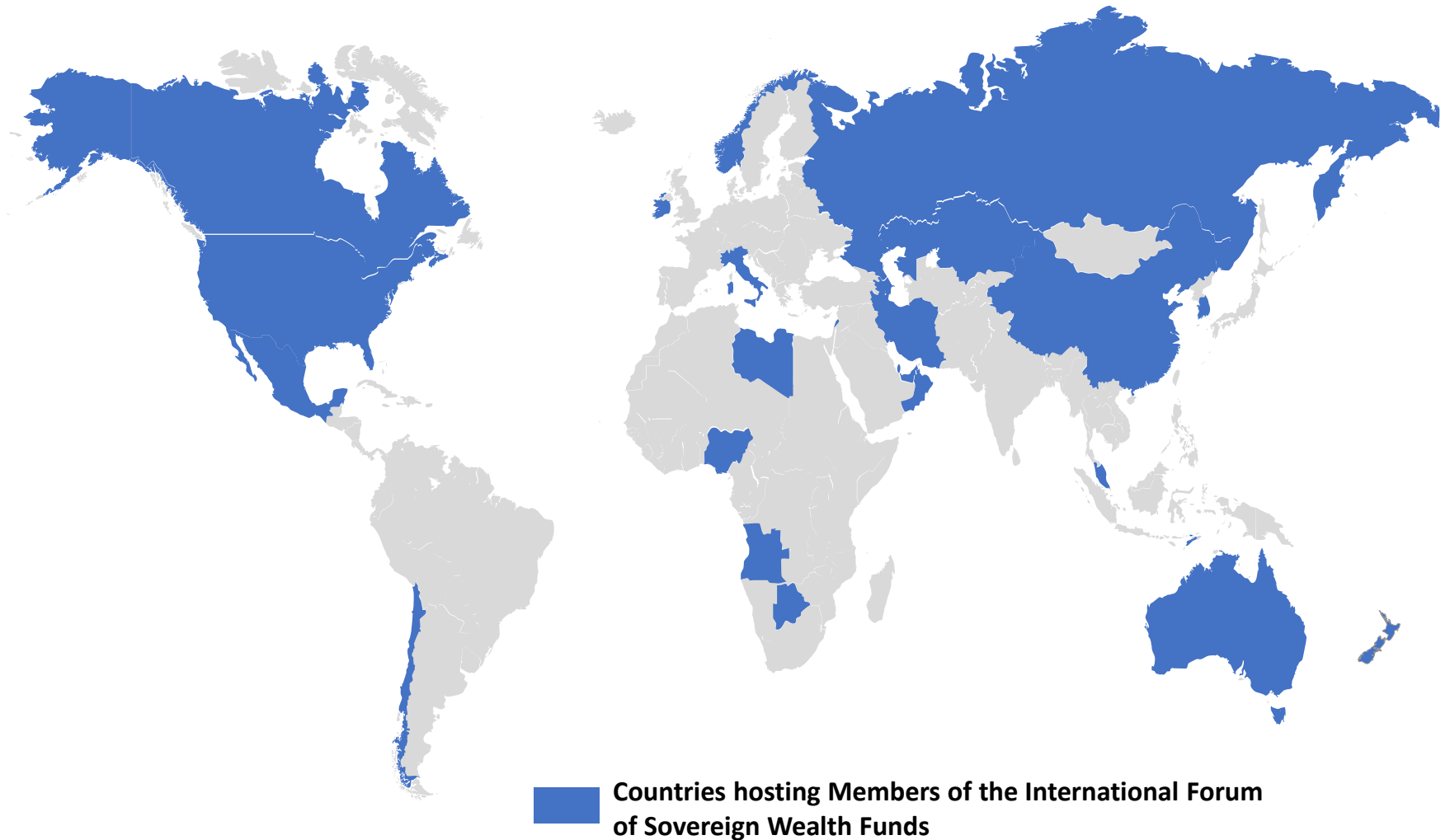


CO-INVESTMENT AGREEMENT WITH RUSSIAN DIRECT INVESTMENT FUND

In 2013, FSI and RDIF signed a co-investment agreement of up to **€1 billion**

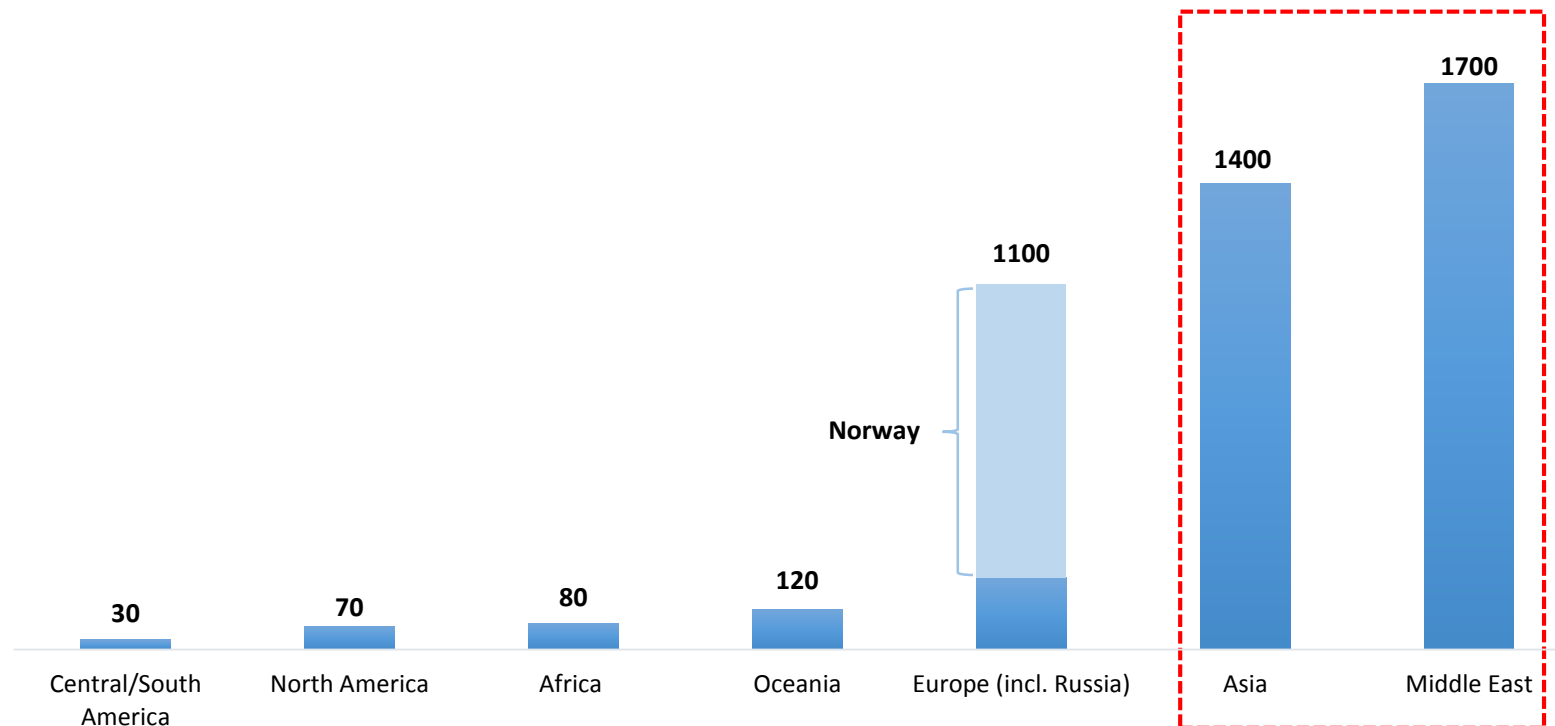


SWFs in the world



Middle East and Asia account for 2/3 of the total capital of SWFs in the World

Total assets under management held by SWFs by region, USD bln



The 33 Members of the IFSWF have total assets under management of approximately **USD 4,500 billion**, almost **2,5x the Italian GDP**



Fondo Strategico Italiano



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